

Treasurer's Report to Committee 16th February 2020

The accounts for 2018/19 have been examined and signed off by our auditor Keith Varney and are attached to this report. These accounts will need to be approved at the Committee meeting, so please study the figures carefully and prepare or send me any questions you might have. Both the General Fund and Arthur Ingram Fund are unrestricted funds, whereas the Walter Bergmann Fund and the Concerto Fund are restricted Funds, a relevant distinction for our report to the Charity Commission. I will limit this report to the current year.

To date I have received £28,000 in subscriptions from 41 branches, COS individuals (ca. £3,100), several affiliated orchestras and groups (17) and corporate members (2). Committee expenses in the current year amounts to £1,600 (£1,270 this time last year), conducting visits £955, the magazine £8,507 (2 issues) and our membership to Making Music £465. The **General Fund** currently stands at **£66,566** (£64,011 in February 2019).

INCOME	2018-19	2018/19	2019-20 to date	2019-20
Subs	33,000	35,210	27,966	34,000
Festival Surplus		7,869		
Scotfest Surplus		509		
Bank Interest (24% of Total Received)	200	324	50	200
Royalties		6		
Return of Festival 2019 Float	457	457		400
PRS fees Orchestras and branches		71	124	124
Total	33,657	44,446	28,140	34,724
EXPENDITURE				
Magazine	16,000	16,600	8,507	17,015
Annual Conference	3,500	5,909		5,000
Committee Expenses (incl venue)	5,500	6,273	1,480	7,500
Conductors Visits	4,000	4,262	955	4,500
Printing, Stationery & Membership List	1,400	25	10	1,500
Phones & Postages	100	33	8	50
Publicity	2,000	343	610	800
Festival 2020 float		400		
Ex-gratia payments to Festival branches & WBF	3,341	3,341	5,226	5,565
Subscription to Making Music	450	460	465	465
Audit	250	225	250	250
Insurances	1897	1,867	1,915	1915
Bank charges	60	60	25	60
Miscellaneous	60	56		550
PRS fees Orchestras and branches		71	124	124
Total	38,558	39,925	19,575	45,294
	-4,901	4,521		-10,570

The **Arthur Ingram Fund's** main expenditure to date has been the SRP/Moeck competition (£3,615) and 5 workshops (£1,674). At least another 5 workshops are being planned. £600 have been paid out to branches as contribution for visiting conductors' fees (8). Setting of Alex Ayre music cost £24. Income: £63 has been received in PRS, £20 from the sale of the Bonsor CD and £207.50 in donations. The Fund currently stands at **£109,959.52** (£119,785.58 in February 2019).

In the current year the **Walter Bergmann Fund** has received £2,232 in donations, £2,613 share from the 2019 festival, and £8 in royalties. It made grants totaling £4,475 and provided the third prize for the SRP/Moeck competition (£400). The fund currently stands at **£35,033.59** (£39,308.87 in February 2019).

At our October meeting we divided the surplus from the 2019 national SRP festival between the festival organising branches, the WBF and Central; we still need to agree on the division of the surplus of the Scottish festival 2019.

I would like to thank Keith Varney, our Independent Examiner, for his continued helpful advice and efficient handling of the auditing of the Society's accounts.

23rd January 2020
Ursula Burchette